INTERIM REPORT ON OPERATIONS

Q3 2016

APPROVED BY THE BOARD OF DIRECTORS ON 14 NOVEMBER 2016

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1. HIGHLIGHTS

Reclassified condensed consolidated income statement		
(Euro thousands)	**9M 2016**	**9M 2015**
Revenues	16,802	11,239
Capitalisation of internally produced animated series	930	1,172
Operating costs	(6,259)	(6,531)
EBITDA	**11,473**	**5,880**
Amortisation and depreciation, impairment, and provisions	(4,063)	(3,180)
EBIT	**7,410**	**2,700**
Net finance income (expenses)	(196)	(153)
Profit (loss) of the period before tax	**7,214**	**2,547**
Income tax expense	(2,647)	(861)
Net profit (loss) for the period	**4,567**	**1,686**
Profit (loss) for the year attributable to non-controlling interests	(228)	5
Profit (loss) attributable to owners of the Parent	**4,795**	**1,681**

Reclassified condensed consolidated statement of financial position		
(Euro thousands)	**30.09.2016**	**31.12.2015**
Non-current fixed assets	**32,100**	**24,712**
Current assets	29,270	29,340
Current liabilities	(9,421)	(13,168)
Net working capital	**19,849**	**16,172**
Non-current liabilities	**(558)**	**(509)**
Invested capital	**51,391**	**40,375**
Net financial position	1,715	106
Shareholders' equity	**53,106**	**40,481**
Non-controlling interests	1,159	1,387
Equity attributable to owners of the Parent	**51,947**	**39,094**

Consolidated cash flow statement		
(Euro thousands)	9M 2016	9M 2015
A. OPENING CASH AND CASH EQUIVALENTS	2,869	423
Cash flow from (used in) operating activities before changes in working capital	7,994	4,864
B. NET CASH FROM (USED IN) OPERATING ACTIVITIES	6,380	1,445
C. NET CASH FROM (USED IN) INVESTING ACTIVITIES	(12,829)	(3,760)
D. NET CASH FROM (USED IN) FINANCING ACTIVITIES	7,869	4,086
E. NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS (B+C+D)	1,420	1,771
F. CLOSING CASH AND CASH EQUIVALENTS	4,289	2,194

2. INTRODUCTION

2.1 General and methodological introduction

This interim report on the Group's operations in the third quarter of 2016 is on a consolidated basis and has been prepared in accordance with article 154-ter, paragraph 5 of Legislative Decree 58/1998 (CFA), as amended by Legislative Decree 195/2007, which implemented Directive 2004/109/EC (Transparency Directive) and takes into account the communication from CONSOB, the accounting rules office, dated 30.4.2008.

It consists of a number of statements containing quantitative figures and explanatory and supplementary notes.
The purpose of the interim report on operations is to provide a general description of the financial position and performance of the Mondo TV Group during the period under review and to illustrate the significant events and transactions that took place during the period under review and their impact on the Group's financial position.

The income statement figures are shown with reference to the nine months of the current year 2016 and are compared to the corresponding period of the previous year 2015.
The net financial position figures are compared with the closing figures for the previous year (31.12.2015).
All economic and financial figures are provided on a consolidated basis and are shown in Euro thousands.

The interim report on operations has not been audited.

This report is expressed in Euro (€), as this is the currency in which most of the Group's transactions are conducted. Operations abroad are included in the consolidated financial statements in compliance with the standards indicated in the following notes.

The items indicated in the reclassified financial statements presented above are in part taken from the statutory financial statements and reported further on in this document, and are in part the result of aggregations; the composition of the latter and the references to the items in the statutory financial statements are shown below.
Current assets: the sum of closing inventories, trade receivables, tax assets, and other assets.
Current liabilities: the sum of trade payables, tax payables and other liabilities.
Non-current liabilities: the sum of provisions for risks and charges (including current) and deferred tax liabilities.
Net financial position: the sum of financial receivables, cash and cash equivalents, current and non-current financial payables.
Revenues: the sum of revenues from sales and services, other revenues, change in inventories.
Operating costs: the sum of consumable raw materials, personnel costs and other operating costs.
Amortisation, depreciation, impairment and provisions: the sum of amortisation and impairment of intangible assets, depreciation and impairment of property, plant and equipment, and the allowance for doubtful debts.
Gross operating margin (EBITDA): the difference between operating revenues and costs as defined above.

Operating result (EBIT): the difference between EBITDA and amortisation, depreciation, impairment and provisions as defined above.

It is noted that the items mentioned above, such as EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation), EBIT, and net financial position are usually identified without having a consistent definition in the accounting standards or in the Italian Civil Code, and that therefore, they may not be comparable with items of the same name reported by other companies.

ANNEXES

In order to supplement the information contained in the report, the following statements and documents are annexed:
Annex 1): summary financial statements of the parent company Mondo TV S.p.A.
Annex 2): corporate bodies of the parent company Mondo TV S.p.A.
Annex 3): corporate bodies of subsidiaries

2.2 Accounting standards and measurement bases

The income statement and statement of financial position figures presented in the interim report on operations have been determined in accordance with the International Financial Reporting Standards (hereinafter referred to as IFRS or international accounting standards) issued by the International Accounting Standards Board (IASB) and adopted by the European Commission in accordance with the procedure set out in article 6 of Regulation (EC) no. 1606/2002 of the European Parliament and of the Council of 19 July 2002 and pursuant to article 9 of Legislative Decree 38/2005.

The interim report on operations does not qualify as interim financial statements pursuant to IFRS and, in particular, IAS 34.
The term IFRS encompasses all International Financial Reporting Standards, all International Accounting Standards (IAS) and all interpretations of the International Financial Reporting Interpretations Committee (IFRIC) endorsed by the European Commission as of the date of approval of the Interim Report on Operations.

The valuation of financial statement items was based on general prudence and accrual criteria, on a going concern basis.
Application of the principle of prudence has resulted in the individual valuation of the elements making up the individual items or items of assets and liabilities, in order to avoid offsetting losses that should have been recognised with unrealised gains.
In compliance with the accrual principle, the effect of transactions and other events was accounted for and allocated to the period to which such transactions and events refer, and not to the period in which the related cash movements (collections and payments) take place.
The consolidation principles, accounting standards, criteria and valuation estimates adopted are consistent with those used in the preparation of the consolidated financial statements for the year ended 31 December 2015, to which reference should be made for completeness, except for the criteria for amortisation of the library, which is

carried out on a straight-line basis over seven years implementing the amendments to IAS 38, which no longer make it possible to calculate amortisation on the basis of revenues from the exploitation of the library.

2.3 Consolidation scope and criteria

The financial statements of the consolidated companies as submitted by their respective Boards of Directors, have been used to prepare the interim report on operations at 30 September 2016. The financial statements prepared by the subsidiaries have been adjusted, where necessary, by the Parent Company to make them adherent to the IFRS.

Subsidiaries are all the companies (including special purpose entities) in relation to which the Group has the power to govern the financial and operating policies, generally with a shareholding of at least half plus one of the actual or potential voting rights in the Shareholders' Meeting. The subsidiaries are consolidated starting from the date when the Group acquires control. They will be deconsolidated on the date when such control is lost.
Intercompany balances, transactions, and unrealised net gains from intercompany transactions, are eliminated.
Equity and the profit (loss) for the year attributable to non-controlling interests are presented separately in the statement of financial position and in the income statement of the consolidated financial statements.
There are no jointly controlled companies.

The subsidiaries were consolidated using the line-by-line method.
The assets and liabilities, expenses and income of the companies consolidated on a line-by-line basis are fully included in the consolidated financial statements, and the book value of equity investments is eliminated against the corresponding portion of the shareholders' equity of the investee companies, attributing to the individual assets and liabilities their current value on the date control was acquired. Any residual difference, if positive, is recorded under non-current assets as goodwill and consolidation differences, if negative it is charged to the income statement.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those adopted by the Group.

Intra-group transactions, as well as those with related parties, were carried out on an arm's length basis, while no atypical transactions were carried out.

2.4 Estimated figures

In general, it has not been necessary to use estimates and assumptions in preparing these financial statements since the accounting figures are available from the Group's IT accounting system, with the following significant exceptions:

- Deferred tax assets are recognised in financial statements to the extent they are likely to be recovered; in particular, the recognition of deferred tax assets reflects the assessments made by the Board of Directors of the Parent Company and by the competent bodies of the other group companies regarding the presence of future taxable income generated by the activities of the companies so as to allow the recovery thereof.

3. STATEMENTS OF QUANTITATIVE FIGURES

3.1 Statement of financial position at 30 September 2016 and comparisons with 2015

Statement of financial position

(Euro thousands)	**30.09.2016**	**31.12.2015**
Non-current assets		
- Intangible rights	*25,269*	*16,116*
- Other intangible assets	*41*	*33*
Intangible assets	25,310	16,149
Tangible assets	270	336
Equity investments	23	20
Deferred tax assets	6,343	8,054
Receivables	386	461
	32,332	**25,020**
Current assets		
Trade receivables	22,911	22,292
Tax assets	5,929	6,694
Other assets	430	353
Cash and cash equivalents	4,289	2,869
	33,559	**32,208**
Total assets	**65,891**	**57,228**
Non-current liabilities		
Provision for post-employment benefits	394	346
Provisions for risks and charges	23	23
Deferred tax liabilities	141	141
Financial payables	610	217
	1,168	**727**
Current liabilities		
Provisions for risks and charges	32	717
Trade payables	7,829	10,881
Financial payables	2,196	2,853
Tax liabilities	195	73
Other liabilities	1,365	1,496
	11,617	**16,020**
Total liabilities	**12,785**	**16,747**
- Share capital	*13,826*	*13,212*
- Share premium provision	*17,249*	*12,563*
- Legal reserve	*2,642*	*2,642*
- Other reserves	*12,969*	*8,593*
- Retained earnings (losses)	*466*	*(1,007)*
- Profit (loss) for the period	*4,795*	*3,090*
Equity attributable to owners of the Parent	51,947	39,093
Non-controlling interests	1,159	1,388
Total equity	**53,106**	**40,481**
Total liabilities + equity	**65,891**	**57,228**

3.2 Changes in the Group's net financial position

Consolidated net financial position		
(Euro thousands)	**30.09.2016**	**31.12.2015**
Cash and cash equivalents	4,289	2,869
Current financial payables due to banks	(2,196)	(2,529)
Current payables due to COFILOISIR	-	(324)
Net current financial position	**2,093**	**16**
Non-current payables due to banks	(610)	(217)
Net non-current financial position	**(610)**	**(217)**
Net financial debt as per comm. Consob DEM/6064293	**1,483**	**(201)**
Non-current receivables due from third parties	232	307
Consolidated net financial position	**1,715**	**106**

3.3 Analysis of changes in intangible assets

Changes in intangible assets			
(Euro thousands)	**Intangible rights**	**Other intangible assets**	**TOTAL**
Cost as at 31.12.2014	147,490	1,201	148,691
Amortisation and impairment as at 31.12.2014	(137,855)	(1,166)	(139,021)
Net value 31.12.2014	**9,635**	**35**	**9,670**
Year 2015			
Increases in the period	9,604	12	9,616
Amortisation and impairment in the period	(3,123)	(14)	(3,137)
Cost as at 31.12.2015	157,094	1,213	158,307
Amortisation and impairment as at 31.12.2015	(140,978)	(1,180)	(142,158)
Net value 31.12.2015	**16,116**	**33**	**16,149**
9M 2016			
Increases in the period	12,776	8	12,784
Amortisation and impairment in the period	(3,622)	-	(3,622)
Cost as at 30.09.2016	169,870	1,221	171,091
Amortisation and impairment at 30.09.2016	(144,600)	(1,180)	(145,780)
Net value at 30.09.2016	**25,270**	**41**	**25,311**

3.4 Economic position 9M and Q3 2016

Consolidated income statement 9M		
(Euro thousands)	**9M 2016**	**9M 2015**
Revenue from sales and services	16,671	10,062
Other income	132	1,177
Capitalisation of internally produced animated series	930	1,172
Raw materials, consumables and goods	(76)	(66)
Personnel costs	(1,774)	(1,461)
Amortisation and impairment of intangible assets	(3,622)	(2,737)
Depreciation and impairment of tangible assets	(109)	(93)
Allowance for doubtful debts	(333)	(350)
Other operating costs	(4,408)	(5,004)
EBIT	**7,411**	**2,700**
Net finance income (expenses)	(196)	(153)
Profit (loss) of the period before tax	**7,215**	**2,547**
Income tax expense	(2,648)	(861)
Net profit for the period	**4,567**	**1,686**
Profit (loss) for the year attributable to non-controlling interests	(228)	5
Profit (loss) attributable to owners of the Parent	**4,795**	**1,681**

Consolidated income statement		
(Euro thousands)	**Q3 2016**	**Q3 2015**
Revenues	5,295	3,594
Capitalisation of internally produced animated series	313	265
Operating costs	(2,087)	(1,736)
EBITDA	**3,521**	**2,123**
Amortisation and depreciation, impairment, and provisions	(1,371)	(612)
EBIT	**2,150**	**1,511**
Net finance income (expenses)	21	(225)
Profit (loss) of the period before tax	**2,171**	**1,286**
Income tax expense	(924)	(401)
Profit (loss) for the year	**1,247**	**885**
Profit (loss) for the year attributable to non-controlling interests	(112)	(45)
Profit (loss) attributable to owners of the Parent	**1,359**	**930**

3.5 Cash flow statement 9M

Consolidated cash flow statement		
(Euro thousands)	**9M 2016**	**9M 2015**
A. OPENING CASH AND CASH EQUIVALENTS	**2,869**	**423**
Group profit (loss) of the period	4,795	1,681
Profit (loss) for the year attributable to non-controlling interests	(228)	5
Total profit (loss) of the period	4,567	1,686
Depreciation, amortisation and impairment	4,064	3,180
Net change in provisions	(637)	(2)
Cash flow from (used in) operating activities before changes in working capital	**7,994**	**4,864**
(Increase) decrease in trade receivables	(952)	(4,404)
(Increase) decrease in tax assets	2,476	1,472
(Increase) decrease in other assets	(77)	66
Increase (decrease) in trade payables	(3,052)	(662)
Increase (decrease) in tax liabilities	122	(19)
Increase (decrease) in other liabilities	(131)	128
B. NET CASH FROM (USED IN) OPERATING ACTIVITIES	**6,380**	**1,445**
(Acquisition) / Disposal of		
- Intangible assets	(12,784)	(3,590)
- Tangible assets	(42)	(170)
- Financial assets	(3)	-
C. NET CASH FROM (USED IN) INVESTING ACTIVITIES	**(12,829)**	**(3,760)**
Changes in capital	8,058	4,784
(Increase) decrease in financial receivables and securities	75	-
Increase (decrease) in financial payables	(264)	(698)
D. NET CASH FROM (USED IN) FINANCING ACTIVITIES	**7,869**	**4,086**
E. NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS (B+C+D)	**1,420**	**1,771**
F. CLOSING CASH AND CASH EQUIVALENTS	**4,289**	**2,194**

4. EXPLANATORY AND SUPPLEMENTARY NOTES

4.1 General description of the Group's financial position and performance

The following table represents the nine months of 2016 compared to the corresponding period in 2015:

Reclassified condensed consolidated income statement		
(Euro thousands)	**9M 2016**	**9M 2015**
Revenues	16,802	11,239
Capitalisation of internally produced animated series	930	1,172
Operating costs	(6,259)	(6,531)
EBITDA	**11,473**	**5,880**
Amortisation and depreciation, impairment, and provisions	(4,063)	(3,180)
EBIT	**7,410**	**2,700**
Net finance income (expenses)	(196)	(153)
Profit (loss) of the period before tax	**7,214**	**2,547**
Income tax expense	(2,647)	(861)
Net profit (loss) for the period	**4,567**	**1,686**
Profit (loss) for the year attributable to non-controlling interests	(228)	5
Profit (loss) attributable to owners of the Parent	**4,795**	**1,681**

With regard to the balance sheet, the most significant investments relate to the production of the animated series Beastkeepers, Partidei, Adventures in Duckport and Isola del Tesoro and the investment in the rights to the animated series Invention Story by the parent company.

The production value, given by the sum of revenues and capitalisation of animated series produced internally, amounted to Euro 17.7 million compared to Euro 12.4 million in the same period of 2015, with an increase mainly determined by the higher sales of licenses by the parent company, particularly in the Asian area.

EBITDA amounted to Euro 11.5 million, a significant increase compared to Euro 5.9 million in the same period of 2015, while EBIT amounted to Euro 7.4 million, a significant increase (+174%) compared to Euro 2.7 million in the same period of 2015.

The net result is a profit of 4.8 million compared to a profit of 1.7 million in the corresponding period of 2015.

The Net Financial Position as at 30 September 2016 amounted to cash of Euro 1.7 million compared to cash of Euro 0.1 million as at 31 December 2015; the change was due to the capital transactions reserved for Atlas and Gem, which provided the financial resources to support the group's investment plan.

Group shareholders' equity was approximately Euro 51.9 million compared to Euro 39.1 million at 31 December 2015.

The Parent Company Mondo TV S.p.A. closed the period with a production value up 73% to Euro 15.6 million compared to Euro 9 million in the nine months of 2015; quadrupled EBITDA, which rose to Euro 11.2 million from Euro 4 million in the nine months of 2015 while net profit rose to Euro 4.8 million from Euro 1.8 million in the nine months of 2015.

4.2 Significant events and transactions in Q3 2016 and their impact on the Group's financial and economic position

In July, Mondo TV S.p.A., Atlas Alpha Yield Fund and Atlas Capital Markets signed an agreement by which Atlas undertook to subscribe, in several tranches and only following specific subscription requests made by the Company, 60 bonds convertible into shares for a total of Euro 250 thousand each. In particular, the Atlas Contract stipulates that the Company may require the Bond to be subscribed within 18 months from the date of signing of the Atlas Contract or if prior, as of 1 September 2016, in four tranches, the first of which for 18 Bonds, for a total value of Euro 4,500 thousand, the second for 12 Bonds for a total value of Euro 3,000 thousand, the third for 18 Bonds, for a total value of Euro 4,500 thousand, the fourth and last for 12 Bonds for a total value of Euro 3,000 thousand.

With the issue of the Bonds, subject to certain contractual terms, Atlas is committed to convert them into ordinary shares of the Company within a maximum period of 5 years from their issue (the "Conversion Period") according to a mechanism to determine the number of shares to be issued that takes into account the average stock market price of the five days prior to the conversion request with a 2% discount.

The Contract also envisaged the issue, in favour of Atlas, of a warrant for the subscription in the period 1 April 2018 and 1 April 2021, of 215,000 Mondo TV shares at the price of Euro 6.50 per share, 640,000 Mondo TV shares at the price of Euro 8.00 per share and 215,000 Mondo TV shares at the price of Euro 10 per share, for a total value of Euro 8,667.5 thousand.
In September, the company requested the issue of the first bond tranche for a total amount of about Euro 4.0 million, net of commissions.

The subsidiary Mondo TV Iberoamerica has started the process of listing on the MAB Iberian market organised and managed by the Madrid Stock Exchange, which is expected to lead to the listing of the shares by the end of 2016.

4.3 Events after period-end and outlook for the year

In October, the subsidiary Mondo TV Iberoamerica, together with co-producer Alianzas Producciones, signed an agreement with Nickelodeon Latin-America for the entry of the latter in the production of the live teen series "Heidi, Bienvenida a casa", currently in production.

By virtue of the new agreement with the primary television operator of programs for teenagers, the series may have the best TV exposure, with the broadcast of episodes (60 of 60 minutes each) in prime time in Latin American countries starting already from the first months of 2017.

The agreement is an important step in the dissemination of property knowledge in the audiovisual market and merchandising in the B2B channel, and is a very important starting point for expected large development of licensing and merchandising throughout the area.

In addition, this agreement already allows for a significant coverage of the production budget and developments for toys and licensing and merchandising in Latin America will have a great positive impact on the Group's 2017-2020 accounts.

In October, the Parent Company signed a production contract for the realisation of three new 3D CGI animation projects with Studio56, a Hong Kong company and part of the international network of animation studios operating under the name Studio56 and with structures in Hong Kong, India, Singapore and Brazil. Studio56 is already an animation service provider for the Group in the production of "Eddie is a Yeti" and "Bug Rangers".

Under the contract, the three projects will need to be completed by the end of November 2020; the total budget of the transaction is USD 19.5 million: Mondo TV will contribute to the production by realising some pre-production and post-production work and with a budget that, considering the amount Studio56 will pay to Mondo TV for said work, amounts to approximately USD 6.175 million for each project.

Studio56 will deal with the completion of pre-production (in particular with 3D modelling and the so-called storyboarding phase), as well as executive production and part of visual post-production (in particular the so-called special effects) with one level.

Production of the first project is due to start by December 2016.

A few days after signing the agreement with Studio56 for the realisation of three new high-quality animation projects to be developed with 3D CGI technology, Mondo TV has achieved a parallel agreement with Broadvision Rights Limited, a company also based in Hong Kong, for the purchase by the same company of 50% of the exploitation rights of the three series. Broadvision will also be responsible for distribution of the three series in China and India for a period of fifteen years.

The amount that will be paid during the realisation of the three series (the conclusion of which is expected by 2020) by Broadvision to Mondo TV for the purchase of these rights is USD 4.8 million for each series for a total of USD 14.4 million.

The agreement constitutes an important pre-sale of rights related to the new project and largely covers Mondo TV part of the production budget for the projects.

In October, Mondo also signed a production contract for the realisation of three new 3D CGI animation projects with the Henan York group, already a partner in the project linked to the animated series "Invention Story".
Based on the contract, the three projects must be completed by November 2020.
The total budget of the transaction is USD 24 million, which Mondo TV will pay in the course of project production.
The first production project will concern a new property being developed and related to a new 3D animation program with pre-school target with provisional title "The Rowly Powlys", the production of which will be started at the beginning of November 2016.

Mondo TV has reached an agreement with the company Hong Kong Nine Hong Technology Limited, a company based in Hong Kong, for the purchase by the same company of 70% of the exploitation rights of said project and the other two projects (which in the intention of the parties should concern additional seasons of "The Rowly Powlys") for China and 10% of exploitation rights in the rest of the world. Nine Hong Technology will also be responsible for distribution of the three series in China for a period of five years.
The amount that will be paid during the realisation of the series (the conclusion of which is expected by 2020) by Nine Hong Technology to Mondo TV for the purchase of these rights is USD 6.6 million for each series for a total of USD 19.9 million.
The agreement constitutes an important pre-sale of rights related to the new project and largely covers Mondo TV part of the production budget for the projects.

On 27 October 2016, the group's new business plan was approved which includes:

- production value up from approximately Euro 37.8 million in 2017 to approximately Euro 84.5 in 2021, with a cumulative growth rate in the period of approximately 124%; - gross operating margin (EBITDA) up from approximately Euro 25.9 million in 2017 to approximately Euro 63.8 million in 2021, with a cumulative growth rate of approximately 147%; - operating profit (EBIT) from about Euro 17.9 million in 2017 to about Euro 38.2 million in 2021, with a growth rate of more than 114%; - net profit from Euro 11.6 million in 2017 to about Euro 24.5 million in 2021, with a growth rate of 111%.

Compared to the previous business plan approved on 5 November 2015, the net profit expected for the period 2017-2020 was approximately 22% higher. The net financial position is expected to be positive throughout the plan period; shareholders' equity is expected to be more than 100 million in 2021.

On behalf of the Board of Directors
Chief Executive Officer

(Matteo Corradi)

STATEMENT BY THE COMPANY'S HEAD OF FINANCIAL REPORTING PURSUANT TO ARTICLE 154-BIS, PARAGRAPH 2, OF LEGISLATIVE DECREE 58/1998

The company's head of financial reporting, Carlo Marchetti, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Finance Act, that the information contained in this document "Interim Report on Operations Q3 2016" corresponds to the document results, accounting books and records.

Head of Financial Reporting
Carlo Marchetti

3. ANNEXES

3.1 PARENT COMPANY CONDENSED FINANCIAL STATEMENTS

Condensed statement of financial position		
(Euro thousands)	**30.09.2016**	**31.12.2015**
Non-current fixed assets	**29,852**	**24,379**
Current assets	28,304	28,803
Current liabilities	8,970	12,959
Net working capital	**19,334**	**15,844**
Non-current liabilities	**1,219**	**1,171**
Invested capital	**47,967**	**39,052**
Net financial position	3,748	(182)
Shareholders' equity	**51,715**	**38,870**

Condensed statement of comprehensive income		
(Euro thousands)	**9M 2016**	**9M 2015**
Revenues	14,770	8,265
Capitalisation of internally produced animated series	875	755
Operating costs	(4,399)	(4,976)
EBITDA	**11,246**	**4,044**
Amortisation and depreciation, impairment, and provisions	(3,786)	(1,268)
EBIT	**7,460**	**2,776**
Net finance income (expenses)	(146)	(111)
Profit (loss) of the period before tax	**7,314**	**2,665**
Income tax expense	(2,524)	(889)
Profit (loss) for the year	**4,790**	**1,776**

3.2 CORPORATE BODIES OF THE PARENT

Board of Directors[1]

Chair
Orlando Corradi
Chief Executive Officer
Matteo Corradi
Directors
Monica Corradi
Marina Martinelli[2]
Francesco Figliuzzi[3]
Carlo Marchetti

Internal Control Committee

Chair
Francesco Figliuzzi
Members
Marina Martinelli

Remuneration Committee

Chair
Marina Martinelli
Members
Francesco Figliuzzi

Investor Relator

Matteo Corradi

Board of Statutory Auditors[4]

Marcello Ferrari (Chair)
Adele Barra
Vittorio Romani

Independent Auditors[5]

BDO S.p.A.

Sponsor and Specialist

Intermonte

[1] In office until the approval of the Financial Statements at 31.12.2017
[2] Independent Director
[3] Independent Director
[4] In office until the approval of the Financial Statements at 31.12.2016
[5] Assignment for nine financial years, until the approval of the financial statements at 31.12.2023

3.3 CORPORATE BODIES OF THE SUBSIDIARIES

Mondo TV Suisse S.A.	Board of Directors Ivano D'Andrea (Chair) Valentina La Macchia Matteo Corradi Alexander Manucer Paolo Zecca
Mondo France S.A.	Directors Matteo Corradi (Chair) Eve Baron Carlo Marchetti Fabrizio Balassone
Mondo TV Iberoamerica SL.	Board of Directors Jesus Timoteo Matteo Corradi Maria Bonaria Fois
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