INTERIM REPORT ON OPERATIONS

Q1 2017

APPROVED BY THE BOARD OF DIRECTORS ON 12 MAY 2017

CONTENTS

	CONTENTS	**2**
1.	**HIGHLIGHTS**	**3**
2.	**INTRODUCTION**	**5**
2.1	General and methodological introduction	5
2.2	Accounting standards and measurement bases	6
2.3	Consolidation scope and criteria	7
2.4	Estimated figures	7
3.	**STATEMENTS OF QUANTITATIVE FIGURES**	**9**
3.1	Statement of financial position at 31 March 2017	9
3.2	Changes in the Group's net financial position	10
3.3	Analysis of changes in intangible assets	10
3.4	Income statement Q1 2017	11
3.5	Cash flow statement Q1 2017	12
4.	**EXPLANATORY AND SUPPLEMENTARY NOTES**	**13**
4.1	General description of the Group's financial position and performance	13
4.2	Significant events and transactions in Q1 2017 and their impact on the Group's financial position	14
4.3	Events after quarter-end and short-term outlook	15

ANNEXES

1.	Parent company condensed financial statements	17
2.	Corporate bodies of the parent company Mondo TV S.p.A.	18
3.	Corporate bodies of subsidiaries	19

1. HIGHLIGHTS

Reclassified condensed consolidated income statement		
(Euro thousands)	**Q1 2017**	**Q1 2016**
Revenues	7,341	5,705
Capitalisation of internally produced animated series	319	275
Operating costs	(2,125)	(1,173)
EBITDA	**5,535**	**4,207**
Amortisation and depreciation, impairment, and provisions	(1,545)	(1,882)
EBIT	**3,990**	**2,325**
Net finance income (expenses)	0	(119)
Profit (loss) of the period before tax	**3,990**	**2,206**
Income tax expense	(1,448)	(740)
Net profit (loss) for the period	**2,542**	**1,466**
Profit (loss) for the year attributable to non-controlling interests	(73)	(68)
Profit (loss) attributable to owners of the Parent	**2,615**	**1,534**

Reclassified condensed consolidated statement of financial position		
(Euro thousands)	**31.03.2017**	**31.12.2016**
Non-current fixed assets	**37,526**	**36,801**
Current assets	36,637	35,981
Current liabilities	(11,973)	(15,465)
Net working capital	**24,664**	**20,516**
Non-current liabilities	**(637)**	**(638)**
Invested capital	**61,553**	**56,679**
Net financial position	4,283	(703)
Shareholders' equity	**65,836**	**55,976**
Non-controlling interests	492	564
Equity attributable to owners of the Parent	**65,344**	**55,412**

Consolidated cash flow statement		
(Euro thousands)	Q1 2017	Q1 2016
A. OPENING CASH AND CASH EQUIVALENTS	1,810	2,869
Cash flow from (used in) operating activities before changes in working capital	4,084	2,679
B. NET CASH FROM (USED IN) OPERATING ACTIVITIES	843	2,596
C. NET CASH FROM (USED IN) INVESTING ACTIVITIES	(3,175)	(4,220)
D. NET CASH FROM (USED IN) FINANCING ACTIVITIES	7,466	269
E. NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS (B+C+D)	5,134	(1,355)
F. CLOSING CASH AND CASH EQUIVALENTS	6,944	1,514

2. INTRODUCTION

2.1 General and methodological introduction

This interim report on the Group's operations in the first quarter of 2017 is on a consolidated basis and has been prepared in accordance with article 154-ter, paragraph 5 of Legislative Decree 58/1998 (CFA), as amended by Legislative Decree 195/2007, which implemented Directive 2004/109/EC (Transparency Directive) and takes into account the communication from CONSOB, the accounting rules office, dated 30.4.2008.

It consists of a number of statements containing quantitative figures and explanatory and supplementary notes.
The purpose of the interim report on operations is to provide a general description of the financial position and performance of the Mondo TV Group during the period under review and to illustrate the significant events and transactions that took place during the period under review and their impact on the Group's financial position.

The income statement figures are shown with reference to the three months of the current year 2017 and are compared to the corresponding period of the previous year 2016.
The net financial position figures are compared with the closing figures for the previous year (31.12.2016).
All economic and financial figures are provided on a consolidated basis and are shown in Euro thousands.

The interim report on operations has not been audited.

This report is expressed in Euro (€), as this is the currency in which most of the Group's transactions are conducted. Operations abroad are included in the consolidated financial statements in compliance with the standards indicated in the following notes.

The items indicated in the reclassified financial statements presented above are in part taken from the statutory financial statements and reported further on in this document, and are in part the result of aggregations; the composition of the latter and the references to the items in the statutory financial statements are shown below.
Current assets: the sum of closing inventories, trade receivables, tax assets, and other assets.
Current liabilities: the sum of trade payables, tax payables and other liabilities.
Non-current liabilities: the sum of provisions for risks and charges (including current) and deferred tax liabilities.
Net financial position: the sum of financial receivables, cash and cash equivalents, current and non-current financial payables.
Revenues: the sum of revenues from sales and services, other revenues, change in inventories.
Operating costs: the sum of consumable raw materials, personnel costs and other operating costs.
Amortisation, depreciation, impairment and provisions: the sum of amortisation and impairment of intangible assets, depreciation and impairment of property, plant and equipment, and the allowance for doubtful debts.
Gross operating margin (EBITDA): the difference between operating revenues and costs as defined above.
Operating result (EBIT): the difference between EBITDA and amortisation, depreciation, impairment and provisions as defined above.

It is noted that the items mentioned above, such as EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation), EBIT, and net financial position are usually identified without having a consistent definition in the accounting standards or in the Italian Civil Code, and that therefore, they may not be comparable with items of the same name reported by other companies.

ANNEXES

In order to supplement the information contained in the report, the following statements and documents are annexed:
Annex 1): summary financial statements of the parent company Mondo TV S.p.A.
Annex 2): corporate bodies of the parent company Mondo TV S.p.A.
Annex 3): corporate bodies of subsidiaries

2.2 Accounting standards and measurement bases

The income statement and statement of financial position figures presented in the interim report on operations have been determined in accordance with the International Financial Reporting Standards (hereinafter referred to as IFRS or international accounting standards) issued by the International Accounting Standards Board (IASB) and adopted by the European Commission in accordance with the procedure set out in article 6 of Regulation (EC) no. 1606/2002 of the European Parliament and of the Council of 19 July 2002 and pursuant to article 9 of Legislative Decree 38/2005.

The interim report on operations does not qualify as interim financial statements pursuant to IFRS and, in particular, IAS 34.
The term IFRS encompasses all International Financial Reporting Standards, all International Accounting Standards (IAS) and all interpretations of the International Financial Reporting Interpretations Committee (IFRIC) endorsed by the European Commission as of the date of approval of the Interim Report on Operations.

The valuation of financial statement items was based on general prudence and accrual criteria, on a going concern basis.
Application of the principle of prudence has resulted in the individual valuation of the elements making up the individual items or items of assets and liabilities, in order to avoid offsetting losses that should have been recognised with unrealised gains.
In compliance with the accrual principle, the effect of transactions and other events was accounted for and allocated to the period to which such transactions and events refer, and not to the period in which the related cash movements (collections and payments) take place.

With regard to the criteria adopted for the valuation of the individual items of the statement of financial position and income statement, they are unchanged from those adopted when preparing the separate and consolidated financial statements at 31.12.2016. Reference is therefore made to said statements for an analytical description.

2.3 Consolidation scope and criteria

The financial statements of the consolidated companies as submitted by their respective Boards of Directors, have been used to prepare the interim report on operations at 31 March 2017. The financial statements prepared by the subsidiaries have been adjusted, where necessary, by the Parent Company to make them adherent to the IFRS.

Subsidiaries are all the companies (including special purpose entities) in relation to which the Group has the power to govern the financial and operating policies, generally with a shareholding of at least half plus one of the actual or potential voting rights in the Shareholders' Meeting. The subsidiaries are consolidated starting from the date when the Group acquires control. They will be deconsolidated on the date when such control is lost.
Intercompany balances, transactions, and unrealised net gains from intercompany transactions, are eliminated.
Equity and the profit (loss) for the year attributable to non-controlling interests are presented separately in the statement of financial position and in the income statement of the consolidated financial statements.
There are no jointly controlled companies.

The subsidiaries were consolidated using the line-by-line method.
The assets and liabilities, expenses and income of the companies consolidated on a line-by-line basis are fully included in the consolidated financial statements, and the book value of equity investments is eliminated against the corresponding portion of the shareholders' equity of the investee companies, attributing to the individual assets and liabilities their current value on the date control was acquired. Any residual difference, if positive, is recorded under non-current assets as goodwill and consolidation differences, if negative it is charged to the income statement.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those adopted by the Group.

Intra-group transactions, as well as those with related parties, were carried out on an arm's length basis, while no atypical transactions were carried out.

2.4 Estimated figures

In general, it has not been necessary to use estimates and assumptions in preparing these financial statements since the accounting figures are available from the Group's IT accounting system, with the following significant exceptions:

- Deferred tax assets are recognised in financial statements to the extent they are likely to be recovered; in particular, the recognition of deferred tax assets reflects the assessments made by the Board of Directors of the Parent Company and by the competent bodies of the other group companies regarding the presence of future taxable income generated by the activities of the companies so as to allow the recovery thereof.

3. STATEMENTS OF QUANTITATIVE FIGURES

3.1 Statement of financial position at 31 March 2017 and comparisons with 2016

Statement of financial position		
(Euro thousands)	**31.03.2017**	**31.12.2016**
Non-current assets		
- Intangible rights	*33,094*	*31,353*
- Other intangible assets	*4*	*3*
Intangible assets	33,098	31,356
Tangible assets	292	303
Equity investments	0	0
Deferred tax assets	4,024	5,027
Receivables	274	277
	37,688	**36,963**
Current assets		
Trade receivables	32,299	31,659
Tax assets	3,864	4,026
Other assets	474	296
Cash and cash equivalents	6,944	1,810
	43,581	**37,791**
Total assets	**81,269**	**74,754**
- Share capital	*14,489*	*14,361*
- Share premium provision	*22,086*	*21,214*
- Legal reserve	*2,642*	*2,642*
- Other reserves	*23,895*	*9,022*
- Retained losses	*(383)*	*(383)*
- Profit (loss) for the period	*2,615*	*8,555*
Equity attributable to owners of the Parent	65,344	55,411
Non-controlling interests	492	564
Total equity	**65,836**	**55,975**
Non-current liabilities		
Provision for post-employment benefits	414	416
Provisions for risks and charges	0	0
Deferred tax liabilities	223	223
Financial payables	580	580
	1,217	**1,219**
Current liabilities		
Provisions for risks and charges	79	79
Trade payables	11,590	11,703
Financial payables	2,242	2,095
Tax liabilities	122	201
Other liabilities	183	3,482
	14,216	**17,560**
Total liabilities	**15,433**	**18,779**
Total liabilities + equity	**81,269**	**74,754**

3.2 Changes in the Group's net financial position

Consolidated net financial position

(Euro thousands)	**31.03.2017**	**31.12.2016**
Cash and cash equivalents	6,943	1,810
Current financial payables due to banks	(2,242)	(2,095)
Net current financial position	**4,701**	**(285)**
Non-current payables due to banks	(580)	(580)
Net non-current financial position	**(580)**	**(580)**
Net financial debt as per comm. Consob DEM/6064293	**4,121**	**(865)**
Non-current receivables due from third parties	162	162
Consolidated net financial position	**4,283**	**(703)**

3.3 Analysis of changes in intangible assets

Changes in intangible assets

(Euro thousands)	**Intangible rights**	**Intangible rights in progress**	**Other intangible assets**	**TOTAL**
Cost as at 31.12.2014	145,501	1,989	1,201	148,691
Amortisation and impairment as at 31.12.2014	(137,855)		(1,166)	(139,021)
Net value 31.12.2014	**9,635**	**1,989**	**35**	**9,670**
Year 2015				
Increases in the period	7,324	2,280	12	9,616
Disposals in the period	0		0	0
Amortisation and impairment in the period	(3,123)		(14)	(3,137)
Reclassifications				
Cost as at 31.12.2015	152,825	4,269	1,213	158,307
Amortisation and impairment as at 31.12.2015	(140,978)		(1,180)	(142,158)
Net value 31.12.2015	**11,847**	**4,269**	**33**	**16,149**
Year 2016				
Increases in the period	12,330	8,138	9	20,477
Disposals in the period	0		0	0
Amortisation and impairment in the period	(5,231)		(39)	(5,270)
Reclassifications				
Cost as at 31.12.2016	165,155	12,407	1,222	178,784
Amortisation and impairment as at 31.12.2016	(146,209)		(1,219)	(147,428)
Net value 31.12.2016	**18,946**	**12,407**	**3**	**31,356**
Q1 2017				
Increases in the period	0	3,168	1	3,169

Disposals in the period	0		0	0
Amortisation and impairment in the period	(1,427)		0	(1,427)
Reclassifications				
Cost as at 31.03.2017	165,155	12,407	1,223	181,953
Amortisation and impairment as at 31.03.2017	(147,636)		(1,219)	(148,855)
Net value at 31.03.2017	**17,519**	**12,407**	**4**	**33,098**

3.4 Income statement Q1 2017

Separate income statement		
(Euro thousands)	**Q1 2017**	**Q1 2016**
Revenue from sales and services	7,328	5,681
Other income	12	24
Capitalisation of internally produced animated series	319	275
Raw materials, consumables and goods	(21)	(30)
Personnel costs	(566)	(503)
Amortisation and impairment of intangible assets	(1,427)	(1,700)
Depreciation and impairment of tangible assets	(17)	(32)
Allowance for doubtful debts	(100)	(150)
Other operating costs	(1,538)	(1,240)
EBIT	**3,990**	**2,325**
Financial income	136	0
Financial expenses	(136)	(119)
Profit (loss) of the period before tax	**3,990**	**2,206**
Income tax expense	(1,448)	(740)
Net profit for the period	**2,542**	**1,466**
Profit (loss) for the year attributable to non-controlling interests	(73)	(68)
Profit (loss) attributable to owners of the Parent	**2,615**	**1,534**

3.5 Cash flow statement Q1

Consolidated cash flow statement		
(Euro thousands)	**Q1 2017**	**Q1 2016**
A. OPENING CASH AND CASH EQUIVALENTS	**1,810**	**2,869**
Group profit (loss) of the period	2,615	1,534
Profit (loss) for the year attributable to non-controlling interests	(73)	(68)
Total profit (loss) of the period	2,542	1,466
Depreciation, amortisation and impairment	1,544	1,882
Net change in provisions	(2)	(669)
Cash flow from (used in) operating activities before changes in working capital	**4,084**	**2,679**
(Increase) decrease in trade receivables	(737)	382
(Increase) decrease in tax assets	1,165	532
(Increase) decrease in other assets	(178)	(8)
Increase (decrease) in trade payables	(113)	(989)
Increase (decrease) in tax liabilities	(79)	0
Increase (decrease) in other liabilities	(3,299)	0
B. NET CASH FROM (USED IN) OPERATING ACTIVITIES	**843**	**2,596**
(Acquisition) / Disposal of		
- Intangible assets	(3,169)	(4,094)
- Tangible assets	(6)	(34)
- Financial assets	0	(92)
C. NET CASH FROM (USED IN) INVESTING ACTIVITIES	**(3,175)**	**(4,220)**
Changes in capital	7,319	82
Increase (decrease) in financial payables	147	187
D. NET CASH FROM (USED IN) FINANCING ACTIVITIES	**7,466**	**269**
E. NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS (B+C+D)	**5,134**	**(1,355)**
F. CLOSING CASH AND CASH EQUIVALENTS	**6,944**	**1,514**

4. EXPLANATORY AND SUPPLEMENTARY NOTES

4.1 General description of the Group's financial position and performance

The following table represents Q1 2017 compared to the corresponding period in 2016:

Reclassified condensed consolidated income statement		
(Euro thousands)	**Q1 2017**	**Q1 2016**
Revenues	7,341	5,705
Capitalisation of internally produced animated series	319	275
Operating costs	(2,125)	(1,173)
EBITDA	**5,535**	**4,207**
Amortisation and depreciation, impairment, and provisions	(1,545)	(1,882)
EBIT	**3,990**	**2,325**
Net finance income (expenses)	0	(119)
Profit (loss) of the period before tax	**3,990**	**2,206**
Income tax expense	(1,448)	(740)
Net profit (loss) for the period	**2,542**	**1,466**
Profit (loss) for the year attributable to non-controlling interests	(73)	(68)
Profit (loss) attributable to owners of the Parent	**2,615**	**1,534**

The production value amounted to approximately Euro 7.7 million in the period, an increase of 28% compared to the first three months of 2016 due to the increased volume of sales of library and productions due to the important international agreements signed.

Ebitda amounted to approximately Euro 5.5 million, an increase of 32% compared to approximately Euro 4.2 million in the first three months of 2016 due to the significant increase in the production value and the containment of structure and production costs.

EBIT was approximately Euro 4.0 million, up 72% compared to approximately Euro 2.2 million in the first three months of 2016.

Net profit, above all due to the significant increase in revenues, was approximately Euro 2.6 million compared to approximately Euro 1.5 million in the first three months of 2016, up 70%.

The net financial position amounted to Euro 4.3 million of cash compared to debt of Euro 0.7 million at 31 December 2016, mainly due to the collection of the second and third tranches of the agreement with Atlas, which resulted in the collection in March of approximately Euro 7 million net of commissions.

With regard to the parent company Mondo TV S.p.A.:

The production value amounted to approximately Euro 6.9 million in the period, an increase of 33% compared to the first three months of 2016 due to the increased volume of sales of library and productions due to the important international agreements signed.

Ebitda amounted to approximately Euro 5.5 million, an increase of 41% compared to approximately Euro 3.9 million in the first three months of 2016 due to the significant increase in the production value and the containment of structure and production costs.

EBIT was approximately Euro 4.1 million, up 97% compared to approximately Euro 2.1 million in the first three months of 2016.

Net profit, above all due to the significant increase in revenues, was approximately Euro 2.6 million compared to approximately Euro 1.3 million in the first three months of 2016, up 101%.

The net financial position amounted to Euro 7.7 million of cash compared to a financial position of Euro 2.5 million of cash at 31 December 2016, mainly due to the collection of the second and third tranches of the agreement with Atlas, which resulted in the collection in March of approximately Euro 7 million net of commissions.

The process of internationalisation of the business has intensified with more than 90% of revenues generated outside Italy.

4.2 Significant events and transactions in Q1 2017 and their impact on the Group's financial and economic position

In February, an agreement was formalized with CJ E&M, a Korean content and marketing company, with which Mondo TV was appointed TV distributor and licensing representative in a number of territories of the new Robot Trains animation series.

Mondo TV will be TV distributor of Robot Trains in Turkey, the Middle East and Africa, Portugal, Spain, Italy and Israel and licensing representative in the aforementioned European countries in addition to the Middle East.

It is expected that the series may receive a strong licensing development, especially in toys, but also in games, clothing, household items and publishing.

After two years of design and production, Robot Trains has gained tremendous success in Korea. It was launched in seven different channels including a Free TV (SBS) and the Tooniverse pay TV channel. Thanks to its quality animation, the series was the no. 1 aired on SBS.

Also in February, the agreement was reached with Alianzas Producciones S.A., a company based in Buenos Aires and already a producer of successes such as Chica Vampiro, Il Mondo di Patti and Yo soy Franky, for the coproduction of two new seasons of the live teen series "Heidi". The two new projects, with the provisional title "Heidi, bienvenida al show" and "Heidi, bienvenida a la fama", will both consist of 60 episodes of 45 minutes each and will retain the character of modern adaptation of the famous story related to the character Heidi, in continuity with the first series already produced.

The Mondo TV Iberoamerica Group will participate in coproduction with a budget contribution of USD 4 million for each series, acquiring 60% of the copyright on the work, while the partner will deal with the realisation phase as executive producer. Mondo TV Iberoamerica will deal with the distribution of the program around the world with the exclusion of the territories of Argentina, Chile, Paraguay and Uruguay with a variable commission depending on whether there is a direct sale or through sub-distributor.

With this contract, Mondo TV Iberoamerica will continue to develop the new business for the Mondo TV Group related to the production of live teen series, in response to the growing demand for such television products and the promising response from the market in relation to the first season of Heidi.

On 27 February, Mondo TV, in order to finance its investment program, with a strong growth over previous years, sent Atlas Alpha Yield Fund and Atlas Capital Markets a new request for issue under the investment agreement stipulated by the Company with which Atlas has undertaken to subscribe, directly or through a party possibly designated under the Contract, in several tranches and only following specific subscription requests made by the Company, 60 bonds convertible into shares for a value of Euro 250,000 each.

It is recalled that the Atlas Contract provides for the Company's right to require the Bond to be subscribed in four tranches: the subject matter of the Request was two tranches of 12 and 18 bonds respectively for a total counter value of Euro 7,500,000.

4.3 Events after period-end and outlook for the year

In April, Panini S.p.A., world leader in stickers and trading cards, acquired from Mondo TV Iberoamerica a license for the territories of Europe and Latin America for the exploitation of licensing and merchandising rights of the live TV series "Heidi, bienvenida a casa", for the realization and commercialization of several collectables and limited to the territory of the Iberian peninsula also of publishing products such as books and magazines.

The license provides for the exploitation of the brand in local languages with the launch in 2018; the agreement provides for the payment of a guaranteed minimum and royalties by Panini in favour of Mondo TV Iberoamerica for sales exceeding the amount of the guaranteed minimum.
In April and May up to the date of this report, the second tranche of convertible bonds was fully converted by Atlas, for a total value of Euro 3 million.

On behalf of the Board of Directors
Chief Executive Officer

(Matteo Corradi)

STATEMENT BY THE COMPANY'S HEAD OF FINANCIAL REPORTING PURSUANT TO ARTICLE 154-BIS, PARAGRAPH 2, OF LEGISLATIVE DECREE 58/1998

The company's head of financial reporting, Carlo Marchetti, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Finance Act, that the information contained in this document "Interim Report on Operations Q1 2017" corresponds to the document results, accounting books and records.

Head of Financial Reporting
Carlo Marchetti

3. ANNEXES

3.1 PARENT COMPANY CONDENSED FINANCIAL STATEMENTS

Mondo TV S.p.A. statement of financial position		
(Euro thousands)	**31.03.2017**	**31.12.2016**
Non-current fixed assets	**34,130**	**33,756**
Current assets	35,346	34,404
Current liabilities	(10,867)	(14,560)
Net working capital	**24,479**	**19,844**
Non-current liabilities	**(1,399)**	**(1,400)**
Invested capital	**57,210**	**52,200**
Net financial position	7,687	2,476
Shareholders' equity	**64,897**	**54,676**

Condensed statement of comprehensive income		
(Euro thousands)	**Q1 2017**	**Q1 2016**
Revenues	6,649	4,949
Capitalisation of internally produced animated series	292	270
Operating costs	(1,495)	(1,332)
EBITDA	**5,446**	**3,887**
Amortisation and depreciation, impairment, and provisions	(1,372)	(1,801)
EBIT	**4,074**	**2,086**
Net finance income (expenses)	13	(118)
Profit (loss) of the period before tax	**4,087**	**1,968**
Income tax expense	(1,426)	(652)
Profit (loss) for the year	**2,662**	**1,316**

3.2 CORPORATE BODIES OF THE PARENT

Board of Directors[1]

Chair
Orlando Corradi
Chief Executive Officer
Matteo Corradi
Directors
Monica Corradi
Marina Martinelli[2]
Francesco Figliuzzi[3]
Carlo Marchetti

Internal Control Committee

Chair
Francesco Figliuzzi
Members
Marina Martinelli

Remuneration Committee

Chair
Marina Martinelli
Members
Francesco Figliuzzi

Investor Relator

Matteo Corradi

Board of Statutory Auditors[4]

Marcello Ferrari (Chair)
Adele Barra
Vittorio Romani

Independent Auditors[5]

BDO Italia S.p.A.

Sponsor and Specialist

Intermonte

[1] In office until the approval of the Financial Statements at 31.12.2017
[2] Independent Director
[3] Independent Director
[4] In office until the approval of the Financial Statements at 31.12.2019
[5] Assignment for nine financial years, until the approval of the financial statements at 31.12.2023

3.3 CORPORATE BODIES OF THE SUBSIDIARIES

Mondo TV Suisse S.A.	Board of Directors Yvano Dandrea (Chair) Valentina La Macchia Paolo Zecca Matteo Corradi Alexander Manucer
Mondo TV Toys S.A.	Board of Directors Yvano Dandrea (Chair) Valentina La Macchia Carlo Marchetti Matteo Corradi
Mondo France S.A.	Directors Matteo Corradi (Chair) Eve Baron Carlo Marchetti Feliciana Gargano
Mondo TV Iberoamerica S.A.	Jesus Timoteo Maria Bonaria Fois Matteo Corradi Carlo Marchetti Patricia Motilla José Ramon
Mondo TV Producciones Canarias S.L.U.	Maria Bonaria Fois Matteo Corradi Enrico Martinis