INTERIM FINANCIAL STATEMENTS

THIRD QUARTER 2014

APPROVED BY THE BOARD OF DIRECTORS ON 14 NOVEMBER 2014

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1. HIGHLIGHTS

Reclassified condensed consolidated income statement		
(in thousands of Euro)	**nine months 2014**	**nine months 2013**
Revenue	7.896	7.112
Capitalisation if internally produced animated series	3.685	2.950
Operating costs	(7.424)	(6.239)
EBITDA	**4.157**	**3.823**
Amortisation and depreciation, impairment and provisions	(3.017)	(3.606)
EBIT	**1.140**	**217**
Net Financial income (costs)	(320)	(367)
Profit (loss) before tax	**820**	**(150)**
Income tax expense	(287)	(84)
Net profit (loss) for the period	**533**	**(234)**
Profit (loss) attributable to non-controllins interests	45	(98)
Profit (loss) attributable to owners of the Parent	**488**	**(136)**
Earning (loss) per share (basic and diluted)	**0,02**	**(0,01)**

Reclassified condensed consolidated financial statement		
(In thousands of euro)	**30.09.2014**	**31.12.2013**
Non-current fixed assets	**17.684**	**18.462**
Current assets	25.058	21.650
Current liabilities	(10.058)	(9.961)
Net working capital	**15.000**	**11.689**
Non-current liabilities	**(587)**	**(529)**
Invested capital	**32.097**	**29.622**
Net financial position	(3.559)	(3.634)
Total equity	**28.538**	**25.988**
Non-controlling interests	(437)	(784)
Equity attributable to owners of the Parent	**28.975**	**26.772**

Consolidated condensed statement of cash flows for the period ended 30/09/2014			
(in thousands of Euro)	nine months 2014	nine months 2013	change
A. CASH AND CASH EQUIVALENT AT 1 JANUARY	1.017	1.486	(469)
Cash flow from (used in) operating activities before changes in working capital	3.359	3.412	(53)
B. NET CASH FROM (USED IN) OPERATING ACTIVITIES	1.988	4.146	(2.158)
C. NET CASH FROM (USED IN) OPERATING ACTIVITIES	(3.930)	(2.816)	(1.114)
D. NET CASH FROM (USED IN) FINANCING ACTIVITIES	2.010	(1.570)	3.580
E. NET INCREASE (DECREASE) OF CASH AND CASH QUIVALENTS (B+C+D)	68	(240)	308
F. CASH AND CASH EQUIVALENT AT 30 SEPTEMBER	1.085	1.246	(161)

2. INTRODUCTION

2.1 Introduction and method

These interim financial statements concerning the Group's operations in the thirth quarter of 2014 were prepared on a consolidated basis and pursuant to art. 154-ter, para. 5 of Italian Legislative Decree 58/1998 (Consolidated Law on Finance – TUF, Testo Unico sulla Finanza), as amended by Italian Legislative Decree 195/2007 which implemented Directive 2004/109/EC (the so-called Transparency Directive) and takes into account the CONSOB communication, Accounting Regulations Office, dated 30 April 2008.

They consist of statements providing quantitative disclosure and some supplementary and explanatory notes.
The purpose of these Interim financial statements is to provide a general description of the financial position and financial performance of the Mondo TV Group, in the reference period, and to describe the most significant events and transactions occurring in said period, as well as their impact on the financial position of the Group.

Income statement figures refer to the first nine months of 2014 and are compared with the corresponding period of 2013.
Net financial position figures are compared with the previous year-end figures (as at 31 December 2013).
All income and financial figures are provided on a consolidated basis and expressed in thousands of Euro.

These interim financial statements were not subject to audit.

Amounts included in these financial statements are denominated in Euro (€) being the currency in which most of the Group’s transactions are made. Operations abroad are included in the consolidated financial statements in compliance with the standards indicated in the following notes.

The items indicated in the reclassified financial statements presented above are in part taken from the statutory financial statements and reported further on in this document, and are in part the result of aggregations; the composition of the latter and the references to the items in the statutory financial statements are shown below.
Current assets: the sum of closing inventories, trade receivables, tax assets, and other assets.
Current liabilities: the sum of trade payables, tax liabilities, and other liabilities.
Non-current liabilities: the sum of provisions for risks and charges (including current items) and deferred tax liabilities.
Net financial position: the sum of financial receivables, cash and cash equivalents, current and non-current financial payables.
Revenue: the sum of revenue from sales and services, other income, and changes in inventories.
Operating costs: the sum of raw materials, consumables and goods, personnel costs, and other operating costs.
Amortisation and depreciation, impairment and provisions: the sum of amortisation and impairment of intangible assets, depreciation and impairment of property, plant and equipment, and the allowance for doubtful debts.
EBITDA: the difference between Revenue and Operating costs as defined above.

EBIT: the difference between EBITDA and amortisation and depreciation, impairment and provisions as defined above.

It should be noted that the items mentioned above, such as EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation), EBIT, and net financial position are usually identified without having a consistent definition in the accounting standards or in the Italian Civil Code, and therefore may not be comparable with items of the same name reported by other companies.

ANNEXES

The following statements and documents are annexed to this report in order to supplement information provided herein:

Annex 1): condensed financial statements of the parent Mondo TV S.p.A.

Annex 2): corporate bodies of the parent Mondo TV S.p.A.

Annex 3): corporate bodies of the subsidiaries.

2.2 Accounting policies and measurement bases

All income and financial figures contained in these Interim financial statements comply with the International Financial Reporting Standards (hereinafter “IFRS” or "international accounting standards”) issued by the International Accounting Standards Board (IASB) and endorsed by the European Commission according to the procedures under art. 6 of Regulation (EC) 1606/2002 of the European Parliament and Council of 19 July 2002, and with art. 9 of Italian Legislative Decree 38/2005.

These Interim financial statements do not qualify as an interim financial report pursuant to IFRSs and in particular to IAS 34.

The term IFRS refers to “International Financial Reporting Standards”, to all International Accounting Standards (“IAS”), and to all interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”), endorsed by the European Commission as at the date of approval of these Interim financial statements.

Items were measured on a prudent, accrual and going concern basis.

The prudence principle entailed the individual measurement of all elements composing each asset/liability item, in order to avoid offsetting losses that should have been recognised and profits that were not recognised since they were not yet realised.

Pursuant to the accrual basis, the impact of the transactions and of the other events was recognised and attributed to the period to which these transactions and events referred and not to the period in which collection or payment occurred.

The criteria adopted to measure the individual items of the financial position and income statement were unchanged from those adopted for the preparation of the separate and consolidated financial statements as at 31 December 2013. For an in-depth description, reference should be made to the separate and consolidated financial statements.

2.3 Consolidation scope and criteria

For the preparation of these Interim financial statements as at 30 September 2014, the financial statements of the consolidated companies, provided by the relevant corporate bodies, were used. The financial statements prepared by subsidiaries were adjusted, as necessary, by the Parent, to ensure compliance with IFRSs.

Subsidiaries are all the companies (including "special purpose entities") in relation to which the Group has the power to govern the financial and operating policies, since it generally holds 50%+1 of the actual or potential voting rights at General Meetings. The subsidiaries are consolidated starting from the date when the Group acquires control. They will be deconsolidated on the date when such control is lost.
Intercompany balances, transactions, and unrealised net gains from intercompany transactions, are eliminated.
Equity and the profit (loss) for the period attributable to non-controlling interests are presented separately in the Statement of financial position and in the income statement of the consolidated financial statements.
The Group does not hold stakes in joint ventures.

Subsidiaries were consolidated on a line-by-line basis.
Assets, liabilities, income and costs of the companies consolidated on a line-by-line basis are recognised in the consolidated financial statements; the carrying amount of equity investments is written off based on the corresponding portion of the subsidiaries' equity and the individual asset and liability items are recognised based on their value at the date of transfer of control. Any positive residual difference is recognised under non-current asset as "goodwill and consolidation differences"; any negative residual difference is recognised in profit or loss.

When necessary, the subsidiaries' financial statements were adjusted to reflect accounting policies adopted by the Group.

Intragroup transactions and transactions with related parties were at arm's length; no atypical transactions were carried out.

2.4 Assumptions

In general, preparation of these financial statements did not require the use of assumptions and estimates since accounting records were available through the Group's accounting information system, except for:

- Rights on films and animated series, that make up the Group's "library", are amortised under the individual-film-forecast-computation method, based on the percentage ratio, determined on the date of preparation of the financial statements for each title in the "library", between revenue earned on the reference date, and the total expected revenue based on the sales plan drafted by the Directors over 10 years from the title's release date. Amortisation starts as soon as the title is completed and feasible for commercial use.
- Deferred tax assets are recognised in financial statements to the extent they are likely to be recovered; in

particular the recognition of deferred tax assets reflects the assessments made by the Board of Directors of the Parent and the relevant bodies of the other Group companies with regards to taxable income generated by Group operations in the future so as to allow the recovery.

3. QUANTITATIVE DISCLOSURE

3.1 Statement of financial position as at 30 September 2014 and comparison with 2013 figures

Statement of financial position

(In thousands of euro)	**30.09.14**	**31.12.13**
Non-current assets		
- Intangible rights	*8.135*	*6.984*
- Other intangible assets	*41*	*52*
Intangible assets	8.176	7.036
Property, plant and equipment	302	404
Equity investments	54	54
Deferred tax assets	9.122	10.938
Receivables	175	105
	17.829	**18.537**
Current assets		
Trade receivables	15.426	13.218
Tax assets	9.523	8.225
Other assets	109	207
Cash and cash equivalent	1.085	1.017
	26.143	**22.667**
Total assets	**43.972**	**41.204**
Non-current liabilities		
Provision for post-employment benefits	284	252
Provision for risks and changes	91	65
Deferred tax liabilities	212	212
Financial payables	239	573
	826	**1.102**
Current liabilities		
Provision for risks and changes	32	281
Trade payables	8.906	8.606
Financial payables	4.550	4.153
Tax liabilities	38	38
Other liabilities	1.082	1.036
	14.608	**14.114**
Total liabilities	**15.434**	**15.216**
- Share capital	*13.212*	*13.212*
- Share premium	*13.599*	*19.232*
- Legal reserve	*2.642*	*2.642*
- Capital increase expense	*1.759*	*44*
- Retained earnings (accumulated losses)	*(2.725)*	*(1.276)*
- Profit (loss) for the period	*488*	*(7.082)*
Equity attributable to owners of the Parent	28.975	26.772
Non-controlling interests	(437)	(784)
Total equity	**28.538**	**25.988**
Total liabilities + equity	**43.972**	**41.204**

3.2 Changes in the Group's net financial position

Consolidated net financial position		
(in thousands of Euro)	**30.09.2014**	**31.12.2013**
Cash and cash equivalents	1.085	1.017
Current financial payables due to banks	(3.171)	(3.224)
Current payables due to COFILOISIR	(1.379)	(929)
Net current financial position	**(3.465)**	**(3.136)**
Non-current payables due to banks	(239)	(573)
Net non-current financial position	**(239)**	**(573)**
Net financial position pursuant to Consob communication DEM/6064293	**(3.704)**	**(3.709)**
Non current receivables due from third parties	145	75
Consolidated net financial position	**(3.559)**	**(3.634)**

3.3 Breakdown of changes in intangible assets

Changes in intangible assets			
(In thousands of euro)	**Intangible rights**	**Other intangible assets**	**TOTAL**
Cost as at 31 Dec. 2012	134.350	1.190	135.540
Amortisation and impairment as at 31 Dec. 2012	(120.116)	(1.128)	(121.244)
Net Value as at 31 Dec. 2012	**14.234**	**62**	**14.296**
2013			
Acquisition for the period	5.888	10	5.898
Depreciation and impairment for the period	(13.138)	(20)	(13.158)
Cost as at 31 Dec. 2013	140.238	1.200	141.438
Amortisation and impairment as at 31 Dec. 2013	(133.254)	(1.148)	(134.402)
Net value as at 31 Dec. 2013	**6.984**	**52**	**7.036**
nine months 2014			
Acquisition for the period	3.915	3	3.918
Disposal for the period	(8)	-	(8)
Depreciation and impairment for the period	(2.756)	(14)	(2.770)
Cost as at 30 Sep.2014	144.145	1.203	145.348
Amortisation and impairment as at 30 Sep. 2014	(136.010)	(1.162)	(137.172)
Net value as at 30 Sep. 2014	**8.135**	**41**	**8.176**

3.4 Income statement for the nine months and the third quarter of 2014

Income statement for the period ended 30 september 2014		
(In thousands of euro)	**Nine months 2014**	**Nine months 2013**
Revenue from sales and services	6.879	5.836
Other Income	1.017	1.276
Capitalisation of internally produced animated series	3.685	2.950
Raw materials, consumables and goods	(84)	(45)
Personnel costs	(2.236)	(2.303)
Amortisation and impairment if intangible assets	(2.770)	(3.199)
Depreciation and impairment of property, plant and equipment	(122)	(107)
Allowance for doubtful debts	(125)	(300)
Other operating costs	(5.104)	(3.891)
EBIT	**1.140**	**217**
Net finance income (costs)	(320)	(367)
Profit (loss) before tax	**820**	**(150)**
Income tax expense	(287)	(84)
Profit (loss) for the period	**533**	**(234)**
Profit (loss) for the period attributable to non-controlling interests	45	(98)
Profit (loss) attributable to owners of the Parent	**488**	**(136)**
Earnings per share (basic and diluted)	**0,02**	**(0,01)**

Reclassified condensed consolidated income statement of the third quarter		
(in thousands of Euro)	**3Q 2014**	**3Q 2013**
Revenue	1.492	1.370
Capitalisation if internally produced animated series	1.122	827
Operating costs	(1.982)	(1.587)
EBITDA	**632**	**610**
Amortisation and depreciation, impairment and provisions	(269)	(482)
EBIT	**363**	**128**
Net Financial income (costs)	(93)	(124)
Profit (loss) before tax	**270**	**4**
Income tax expense	(71)	1
Net profit (loss) for the period	**199**	**5**
Profit (loss) attributable to non-controlling interests	44	(11)
Profit (loss) attributable to owners of the Parent	**155**	**16**
Earning (loss) per share (basic and diluted)	**0,01**	**0,00**

3.5 Statement of cash flows for the first quarter of 2014

Consolidated statement of cash flows for the period ended 30/09/2014			
(in thousands of Euro)	**nine months 2014**	**nine months 2013**	**change**
A. CASH AND CASH EQUIVALENT AT 1 JANUARY	**1.017**	**1.486**	**(469)**
Profit (loss) for the period attributable to owners of the Parent	488	(136)	624
Profit (loss) for the period attributable to non-controlling interests	45	(98)	143
Total profit (loss) for the period	533	(234)	767
Depreciation, amortisation and impairment	3.017	3.606	(589)
Net change in provisions	(191)	40	(231)
Cash flow from (used in) operating activities before changes in working capital	**3.359**	**3.412**	**(53)**
(Increase) decrease in trade receivables	(2.333)	(592)	(1.741)
(Increase) decrease in tax assets	518	1.194	(676)
(Increase) decrease in other assets	98	160	(62)
Increse (decrease) in trade payable	300	(702)	1.002
Increase (decrease) in other liabilities	46	674	(628)
B. NET CASH FROM (USED IN) OPERATING ACTIVITIES	**1.988**	**4.146**	**(2.158)**
(Acquisition) Disposal of			
- Intangible assets	(3.910)	(2.752)	(1.158)
- Property plant and equipment	(20)	(35)	15
- Financial assets	0	(29)	29
C. NET CASH FROM (USED IN) OPERATING ACTIVITIES	**(3.930)**	**(2.816)**	**(1.114)**
Changes in capital	2.017	190	1.827
(Increase) decrease in financial receivables and securities	(70)	0	(70)
Increase (decrease) in financial payables	285	(1.482)	1.767
Interests paid	(222)	(278)	56
D. NET CASH FROM (USED IN) FINANCING ACTIVITIES	**2.010**	**(1.570)**	**3.580**
E. NET INCREASE (DECREASE) OF CASH AND CASH QUIVALENTS (B+C+D)	**68**	**(240)**	**308**
F. CASH AND CASH EQUIVALENT AT 30 SEPTEMBER	**1.085**	**1.246**	**(161)**

4. NOTES

4.1 General description of the Group's financial position and financial performance

In the table below the nine months results are compared with figures in the prior-year period.

Reclassified condensed consolidated income statement for the period ended 30 september 2014		
(in thousands of Euro)	**nine months 2014**	**nine months 2013**
Revenue	7.896	7.112
Capitalisation if internally produced animated series	3.685	2.950
Operating costs	(7.424)	(6.239)
EBITDA	**4.157**	**3.823**
Amortisation and depreciation, impairment and provisions	(3.017)	(3.606)
EBIT	**1.140**	**217**
Net Financial income (costs)	(320)	(367)
Profit (loss) before tax	**820**	**(150)**
Income tax expense	(287)	(84)
Net profit (loss) for the period	**533**	**(234)**
Profit (loss) attributable to non-controllins interests	45	(98)
Profit (loss) attributable to owners of the Parent	**488**	**(136)**

As for the statement of financial position, investments in intangible assets primarily refer to the progress in the production of the series Drakers (Parent) and Marcus Level (Mondo TV France), and to the purchase of the Sueña conmigo TV series.

The production value (the sum of income and capitalisation of internally produced animated series) amounted to Euro 11,6 million compared with Euro 10,1 million in the same period of last year; this increase was attributable to the higher production volume of the Parent company and Mondo Tv France.
EBITDA amounted to Euro 4,2 million compared with Euro 3,8 million of the prior-year period, while EBIT totalled Euro 1,1 million in strong increase compared to the Euro 0,2 million in the same period of 2013.

Net profit amounted to Euro 0,5 million compared to a loss of Euro 0,1 million in the same period of 2013.

The Net Financial Position totalled Euro -3.6 million as at 30 September 2014 compared to Euro -3.6 million as at 31 December 2013.

Group equity amounted to approximately Euro 29 million.

As at 30 September 2014, the Parent Mondo TV S.p.A. recognised a production value of Euro 5,8 million (compared with Euro 5,3 million in the nine months of 2013) an EBITDA of Euro 2,0 million(1,9 in the nine months 2013) and a net profit of Euro 0,4 million (a loss of Euro 0.1 million in the nine months 2013).

4.2 Significant events and transactions occurred in the first quarter of 2014 and their impact on the Group's financial position and financial performance

The 18 July 2014 the subsidiary Mondo Tv France announced that ZDF Enterprises, a ZDF group company, will be the world distributor (with the exclusion of French speaking countries, Middle east, Russia and China) of the new "Marcus Level" production, that Mondo Tv France is producing with TF1 television.
The agreement included a minimum guarantee, that will be paid in instalments following the production, for an amount of 8,5% of the production budget of the tv series.
ZFD will recoup the minimum guarantee with the distribution revenues. After the minimum guarantee recoupment Mondo Tv France will have a royalties of 70% of the sales of the TV series.
The distribution agreement is valid for 7 years.

The 29 of July Yin Wei, majority shareholder of the company Capital Media, operating since 1997 in the entertainment industry in China, has acquired from Orlando Corradi a 10% participation into the capital of Mondo TV S.p.A..

The transaction took place at the blocks out of market at a price of Euros 1,80 per share.

Capital Media is active, since its foundation, in the distribution of audio-visual programs in Asia, and in particular in China, playing a primary role in the sales to public channels and kid's channels, and developed its business so to become a leader in the Asiatic market with a turnover in 2013 equal to RMB 120 million.

This transaction was realized in order to trigger a new growth and valorisation phase of the group Mondo TV, through an increased interest towards the Asiatic market for consolidating its international positioning. The entering of the new shareholder at 10% without shareholders' agreement, and the keeping by Orlando Corradi of a participation around 39% will guarantee the continuity of the future management of the group compared to the past, with a particular focus on the international growth and the creation of value for all shareholders of Mondo TV.
The new shareholder, whose background is of industrial nature, will actively cooperate with the managers of the group by bringing the expertise and know-how of a leading group in the Asiatic media market, aiming at giving new

energies and experiences to the recent development and internationalisation strategy of Mondo TV group, in particular in the Chinese market. More in detail, Capital Media will actively support the distribution and exhibition of Mondo TV's programs in China and in Asia, and will help in enlarging the third parties' library distributed by Mondo TV worldwide giving support in the purchase of first class Chinese products. The new shareholder will also be of great support in the field of cartoons co-productions so to help in the creation of value also in this specific business sector.

The 5 september Mondo Tv and Giochi Preziosi S.p.A., leader in Italy and one of the world leaders in the toy industry, reached a preliminary agreement for the production of 26 new episodes of 26 minutes each for the 2D series "Dinofroz" as a sequel of the first series.

Mondo TV will be responsible for the executive production of the sequel with the same production team of the first series: the cartoon, which had very good audience results, will be renewed in some parts for the launch of new products lines connected with the series.

Like for the first series, Mondo TV will also be responsible of the TV and home video distribution of the series worldwide for a period of 10 years.

Mondo TV the 30 september 2014 executed a new output deal with Golden Throne Communication International Co., Ltd., having its head office in Taipei (Taiwan), for the license and the broadcast of around 900 hours of animated series and 50 movies in the territory of Taiwan. The agreement provides also for an option for Golden TV to acquire at the same economic conditions the further products which will be realized by Mondo TV.

The value of the agreement is around 1 million dollars. Furthermore, Golden TV shall take care of the dubbing and subtitling of the library into Mandarin language of those programs supplied in English by Mondo TV. The latter will have free access to the dubbed versions: Mondo TV will be then allowed to exploit the dubbed programs in other Chinese-speaking territories.

Eventually, after the recoupment of the initial value, Golden TV will pay to Mondo TV 50% of the advertising revenues that will be generated during the programing hours of Mondo TV's library.

The license has a 5 years term, and sets forth the right to broadcast the Mondo TV's programs for an unlimited number of runs on the free-to-air channels operated by Golden TV, which has the intention to have a two-hours slot dedicated to Mondo TV programs: by this agreement, Golden TV intends to become the first Taiwanese operator reserving a programming time to animation coming from Europe.

The window offered by the slot on Golden TV channels is an important platform for the launch of merchandise connected with the properties of Mondo TV starting from the second half of 2015 in the entire Taiwan island territory.

In the third quarter continued the international development of the group, especially in the emerging markets, Russia and Middle east.

4.3 Events after the reporting period and outlook

The 10 october 2014 Mondo Tv closed an agreement for the sale to different purchasers of its majority and control shareholding into Mondo Igel Media AG, the German company which was put into liquidation by the general shareholders' meeting in January 2013.

The sale is part of the strategy of the cost reduction and focus towards the emerging markets, China and the United States.

The sale of the shares if MIM, which is no longer a strategic asset for the group, allows Mondo TV to obtain a saving of the costs connected with the completion of the liquidation procedure.

The nine months results are as expected from the management; compared with the same period 2013 is very strong the margin increase at EBIT level caused by the cost reduction and lower amortisation.

On behalf of the Board of Directors
Chief Executive Officer

(Matteo Corradi)

HEAD OF FINANCIAL REPORTING'S CERTIFICATION PURSUANT TO ART. 154-BIS, PARA. 2 OF ITALIAN LEGISLATIVE DECREE 58/1998

Pursuant to para. 2 of art. 154-bis of the Consolidated Law on Finance, the Head of financial reporting Carlo Marchetti hereby certifies that disclosures provided in these "Interim financial statements – first quarter 2014" are consistent with the entries in accounting books and records.

Head of financial reporting
Carlo Marchetti

3. ANNEXES

3.1 CONDENSED FINANCIAL STATEMENTS OF THE PARENT

Reclassified condensed financial statement of Mondo Tv S.p.A.		
(In thousands of euro)	**30.09.14**	**31.12.13**
Non-current fixed assets	**16.125**	**17.756**
Current assets	24.819	21.406
Current liabilities	(8.545)	(8.381)
Net working capital	**16.274**	**13.025**
Non-current liabilities	**(1.181)**	**(1.148)**
Invested capital	**31.218**	**29.633**
Net financial position	(2.389)	(3.049)
Total equity	**28.829**	**26.584**

Condensed income statement of Mondo Tv S.p.A.		
(in thousands of Euro)	**nine months 2014**	**nine months 2013**
Revenue	5.225	4.630
Capitalisation if internally produced animated series	603	683
Operating costs	(3.861)	(3.458)
EBITDA	**1.967**	**1.855**
Amortisation and depreciation, impairment and provisions	(1.021)	(1.533)
EBIT	**946**	**322**
Net Financial income (costs)	(289)	(319)
Profit (loss) before tax	**657**	**3**
Income tax expense	(260)	(78)
Net profit (loss) for the period	**397**	**(75)**

Condensed third quarter income statement of Mondo Tv S.p.A.		
(in thousands of Euro)	**3Q 2014**	**3Q 2013**
Revenue	1.387	1.315
Capitalisation if internally produced animated series	202	204
Operating costs	(938)	(845)
EBITDA	**651**	**674**
Amortisation and depreciation, impairment and provisions	(358)	(466)
EBIT	**293**	**208**

Net Financial income (costs)	(86)	(124)
Profit (loss) before tax	**207**	**84**
Income tax expense	(81)	(25)
Net profit (loss) for the period	**126**	**59**

3.2 CORPORATE BODIES OF THE PARENT

Board of Directors[1]

Chairman

Orlando Corradi

Chief Executive Officer

Matteo Corradi

Directors

Monica Corradi

Laura Rosati[2]

Francesco Figliuzzi[3]

Carlo Marchetti

Internal Control Committee

Chairman

Francesco Figliuzzi

Members

Laura Rosati

Remuneration Committee

Chairman

Francesco Figliuzzi

Members

Laura Rosati

Investor Relator

Matteo Corradi

Board of Statutory Auditors[4]

Marcello Ferrari (Chairman)

Adele Barra

Vittorio Romani

Independent Auditors[5]

PricewaterhouseCoopers S.p.A.

Sponsor and Specialist

Intermonte

[1] In office until the approval of the financial statements as at 31 December 2014
[2] Independent Director
[3] Independent Director
[4] In office until the approval of the financial statements as at 31 December 2016

3.3 CORPORATE BODIES OF THE SUBSIDIARIES

Mondo France S.A.S.U.	Directors Matteo Corradi (Chairman) Eve Baron Carlo Marchetti Fabrizio Balassone Independent Auditors PricewaterhouseCoopers
Mondo TV Spain	Sole Director Matteo Corradi
Mondo TV Suisse S.A.	Sole Director Ivano D'Andrea

[5] Assignment for nine financial years, until the approval of the financial statements as at 31 December 2014